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NEWS RELEASE

Horsham, Pennsylvania

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CAPITAL G BANK LIMITED LICENSES THE SPECTRUM TREASURY SYSTEM

Capital G Bank Limited, headquartered in the City of Hamilton, Bermuda, has licensed the Spectrum Treasury System from Financial Software Systems to manage its foreign exchange, money market and interest rate hedging activities. Capital G Bank is privately held and provides personalized wealth management services for personal banking, business banking and private banking customers.

Capital G Bank is Bermuda's newest bank and is one of only four licensed banks in Bermuda. In 2001 Capital G Bank was the first company to be licensed under Bermuda's 1999 Bank and Deposit Companies Act. Although Capital G Bank is newly licensed, the bank has more than 60 years of banking and lending experience in Bermuda. The bank provides a wide range of financial services including deposit and loan products denominated in both U.S. and Bermuda Dollars. Since receiving its banking license Capital G Bank has recorded ten consecutive years of growth.

Spectrum is a comprehensive position management system for foreign exchange, money market instruments, fixed income instruments, equities and derivatives. Capital G Bank will use Spectrum to manage its FX trading activity and its Money Market and Repo activity. In addition, Capital G Bank will manage its Forward Rate Agreement and Interest Rate Swap hedging activity in Spectrum. Spectrum will provide Capital G Bank with complete front-office, middle-office and back-office functionality, with true straight through processing of Treasury transactions from deal-capture in the front-office to producing general ledger accounting entries in the back-office. Spectrum is built on Microsoft's .NET platform.

Transactions captured in Spectrum are instantly reflected in Spectrum's real-time position, P&L, cash flow and interest rate risk blotters. In the middle-office Spectrum provides real-time credit risk management through pre-trade and post-trade credit limit checks. Spectrum provides significant back-office operational efficiencies through straight-through-processing of all transactions in a single database.

Leigh Ann Wolfe, Financial Software Systems' Director of New Business Development for Latin America and the Caribbean, commented, "Financial Software Systems is pleased to welcome Capital G Bank to our growing list of international banking clients. We appreciate Capital G Bank's record of success and growth in Bermuda's banking market. Just like Financial Software Systems, Capital G Bank has achieved its growth through focusing on providing outstanding service and customized business solutions. Capital G Bank offers a broad range of international banking services, and we look forward to helping the bank expand its Treasury offerings and to streamlining the bank's back-office operations."

Financial Software Systems is headquartered in Horsham, Pennsylvania, producing Treasury and Capital Markets software for banks, broker-dealers, and fund managers. Financial Software Systems supports many of the leading financial institutions around the world. For further information please visit the web site www.finsoftware.com. You may also request further information by calling as follows: South America (1) 305 789 6689; North America (1) 215 784 1100; Asia-Pacific (65) 6438 3733, and Europe-Middle East-Africa (44) 207 709 7766.