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NEWS RELEASE

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BANK OF SINGAPORE LICENSES SPECTRUM FROM FINANCIAL SOFTWARE SYSTEMS

Financial Software Systems, the leading provider of integrated wealth management, treasury and capital markets software, today announced that Bank of Singapore has licensed the Spectrum System for its Singapore and Hong Kong branches. Bank of Singapore has been named the "Best Private Bank in Singapore in 2010".¹ Spectrum will act as Bank of Singapore's new global collateralized trading solution for Foreign Exchange, FX Options and Non-Deliverable Forwards. Spectrum will be utilized for front-office and middle-office processing including deal capture, real-time margin limits and exposure management, as well as multi-lingual confirmations and consolidated customer statements.

Joseph Kubeyka, Managing Director of Financial Software Systems, Asia Pacific noted, "We are very excited to partner with one of the leading Private Banks in the world. Bank of Singapore's selection of Financial Software Systems and Spectrum further validates our leading position in the Asia Pacific financial technology market, and the Private Banking sector in general."

Bank of Singapore was formed in 2010 by the combination of the former ING Asia Private Bank and the private banking business of OCBC Bank, one of Asia's leading financial services institutions. As a wholly-owned private banking subsidiary of OCBC Bank, Bank of Singapore offers a fully open-architecture product sourcing platform while leveraging OCBC's extensive branch network and entire value chain of specialized financial services. For more information about Bank of Singapore, please visit www.bankofsingapore.com.

Founded in 1992 and headquartered in Horsham, Pennsylvania, Financial Software Systems produces leading Wealth Management, Treasury, Capital Markets, and Derivatives software for private and wholesale banks, investment banks, broker-dealers, and fund managers. Financial Software Systems supports many of the leading financial institutions around the world. For further information, please call (65) 9628 4445 in Singapore, (1) 215 784 1100 in North America, (1) 305 789 6689 in Latin America, or (44) 207 709 7766 in Europe. You may also contact Financial Software Systems through the internet by visiting the company web site at www.finsoftware.com or contact the company directly at info@finsoftware.com.

¹ FinanceAsia.. Please see <http://www.bankofsingapore.com/awards.html> for a comprehensive listing of recent industry accolades.